

19th Nov 2025

Forecast

NIFTY / SENSEX

Nifty witnessed a breather near the psychological level of the 26000 zone, and amid some volatility, witnessed some profit booking to close near the 25900 level with the bias maintained positive and with the undertone overall maintained strong. We can anticipate a turnaround after a short consolidation or dip in the coming sessions. The index would have the important near-term support at the 25700 level, which, as we have been mentioning earlier, needs to be sustained to keep the overall trend intact, and on the upside, we can expect the next targets of 26300 and 26700 levels to be anticipated. **Sensex** has been finding resistance near the 85050 zone and has slipped down with profit booking witnessed to close near the 84673 zone for the session with bias and sentiment still maintained intact. The index would have the important 20DMA at the 84240 zone as the immediate support for the coming sessions, which needs to be sustained to maintain the optimistic approach, and as mentioned earlier, a decisive breach above the important hurdle at the 85300 zone is necessary to establish conviction and clarity for further rise in the coming days to carry on with the ongoing uptrend. The support for the day is seen at 25750 levels, while the resistance is seen at 26100 levels.

BANKNIFTY / BANKEX

Bank Nifty halted near the 59100 zone after the strong breakout witnessed in the previous session, and with bias maintained positive, it has further scope for an upward move in the coming sessions, with near-term support positioned near the 58500 level, which needs to be sustained. The index would have the important and major support positioned near the 50EMA at the 57000 level, as mentioned earlier, and on the upside, once stability is confirmed, one can expect higher targets of 60500 and 63000 levels in the coming days. **Bankex** gained much strength during the session, decisively breaching above the 1.28% retracement level of the 66050 zone, and as compared to Sensex, it has outperformed and has much upside potential to carry on with the positive move further ahead towards the 1.61% retracement level of 67700. BankNifty would have the daily range of 58500-59500 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25910.05	6	25900	25785	25848	25939	26001	26092
Bank Nifty	58899.25	6	58718	58629	58764	58934	59069	59239
Sensex	84673.02	6	84587	84274	84473	84758	84958	85242
Bankex	66102.82	6	65850	65802	65952	66155	66305	66507

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
18-Nov-2025	BUY	DEEP INDS	492	514	482	489.40	-0.53%	499.00	1.42%
18-Nov-2025	BUY	SAMMAAN CAPITAL	185	190	181	182.76	-1.00%	185.00	0.22%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
17-Nov-2025	BUY	FEDERAL BNK	239	245	236	240.99	0.92%	239.99	0.50%

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
10-Sep-2025	BUY	CG POWER	760	860	715	733.75	-3.45%	797.55	4.94%
15-Oct-2025	BUY	PARADEEP PHOSPHATE	176	207	163	162.00	-7.95%	181.80	3.30%
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1077.60	3.12%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	201.12	-1.89%	210.97	2.91%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2458.10	-5.46%	2622.00	0.85%
12-Nov-2025	BUY	TCS	3082	3600	2900	3087.10	0.17%	3136.40	1.77%
12-Nov-2025	BUY	KARNATAKA BANK	180	205	170	174.68	-2.96%	181.50	0.83%
12-Nov-2025	BUY	MARUTI	15700	18500	170	15930.00	1.46%	15999.00	1.90%
17-Nov-2025	BUY	GLENMARK PHARMA	1917	2300	1750	1842.80	-3.87%	1924.90	0.41%
17-Nov-2025	BUY	TEXMACO RAIL	134	165	122	133.27	-0.54%	136.00	1.49%
17-Nov-2025	BUY	BAJAJ AUTO	8990	10200	8400	8921.00	-0.77%	9025.00	0.39%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	HBL ENGINEERING LTD **	872	1250	780	1028.70	17.97%	1122.00	28.67%
9-Oct-2025	BUY	HIND COPPER	355	405	300	330.55	-6.89%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	109.05	-9.13%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	393.35	-7.45%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3479.90	0.58%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1400.10	-2.23%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	832.25	-0.69%	888.00	5.97%

** HBL ENGINEERING - 1st Target of 1100 reached

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4807.90	6.02%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2799.30	1.20%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2857.60	11.19%	2979.60	15.94%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1558.20	-3.52%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1710.00	-3.39%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
17-Nov-2025	BUY	KOTAK BANK	2112	2200	2050	2093.10	-0.89%	Time Out	Momentum Call
17-Nov-2025	BUY	GOKALDAS EXPORTS	929	945	918	931.55	0.27%	Time Out	Momentum Call
17-Nov-2025	BUY	COAL INDIA	389	400	383	383.95	-1.30%	Time Out	Momentum Call
17-Nov-2025	BUY	FEDERAL BNK	239	245	236	240.99	0.92%	Book Profit	BTST
18-Nov-2025	BUY	SEQUENT	241	255	232	243.75	1.14%	Book Profit	BTST